

NR/MR WORKFORCE DEVELOPMENT AREA

JOINT EXECUTIVE COMMITTEE

Meeting Agenda

July 7, 2024

- I. Call to Order (each Committee)
- II. Approval to allow virtual attendees to participate and vote*
- III. Introductions
- IV. Review new Draft PY24 Budget*
- V. Review new Proposed PY24 Contract Funding*
- VI. Closed session Sec. 2.2-3711(A)(1) of the Code of Virginia. 1. Discussion, consideration, or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body;
- VII. Other Business
- VIII. Adjournment

*Committee Action Required

PY24 BUDGET

PY'23 Carryover Funds

Formula

Administration		\$	-	
<u>Program</u>				
DLW	\$		140,000	
Adult	\$		140,000	
Youth	\$		200,000	
Totals			<u>\$480,000</u>	
Carryover Funds			<u>\$480,000</u>	

PY '24 WIOA Allocations

	Admin	Program	PY'24 Allocation	PY23 Allocation	% Difference
DLW	\$34,996	\$314,965	\$349,961	\$382,152	-8.4%
Adult	\$48,248	\$434,228	\$482,476	\$582,520	-17.2%
Youth	\$59,158	\$532,422	\$591,580	\$701,779	-15.7%
Totals	<u>\$142,402</u>	<u>\$1,281,615</u>	<u>\$1,424,016</u>	<u>\$1,666,451</u>	-14.5%

Total Available Funding Summary

	Admin	Program	Total
WIOA Funding	\$142,402	\$1,281,615	\$1,424,016
Carryover	\$0	\$480,000	\$480,000
POWER		\$202,074	\$202,074
Youthbuild		\$214,991	\$214,991
Local Support		\$17,768	\$17,768
Ticket to Work		\$17,000	\$17,000
WORC		\$411,517	\$411,517
Ready SWVA		\$455,569	\$455,569
Soft Skills		\$80,423	\$80,423
Technical		\$63,165	\$63,165
Supplimental		\$69,222	\$69,222
Trades Gap		\$308,348	\$308,348
YouthBuild 2		\$460,896	\$460,896
Total	<u>\$142,402</u>	<u>\$4,062,589</u>	<u>\$4,204,991</u>

PY24 BUDGET

Expenses

Staff Salaries	\$766,620
Fringe Benefits	\$275,983
Travel	\$45,000
Office Space	\$26,000
Communication/Phones	\$16,000
Supplies	\$34,000
Postage	\$250
Printing	\$2,000
Copies & Copier Maint.	\$5,500
Outreach/Media Adv.	\$88,000
Equipment Rent	\$1,700
Dues/Pubs	\$8,000
Training/Professional Development	\$12,000
Meeting Expense	\$61,000
Contractual Ser.	\$1,345,075
Professional Services	\$12,200
Liability Insurance	\$5,000
Miscellaneous	\$2,000
Expenses	\$2,706,329
Board Reserved Funds	20,000
WIOA Program Operators	1,440,000
Undesignated	38,662
Total Budget	\$4,204,991

**New River/Mount Rogers Workforce Development Area
Summary of Funding Allocations and Board Expenses
Program Year 24**

Funding Source	Projected Funding	% of Funds
Formula Administration	142,402	3.4%
Formula Adult Program	574,228	13.7%
Formula DLW Program	454,965	10.8%
Formula Youth Program	732,422	17.4%
POWER	202,074	4.8%
Youthbuild	214,991	5.1%
Local Support	17,768	0.4%
Ticket to Work	17,000	0.4%
WORC	411,517	9.8%
Trades Gap	308,348	7.3%
Ready	455,569	10.8%
Softskills	80,423	1.9%
Technical	63,165	1.5%
Supplimental	69,222	1.6%
YB2	460,896	11.0%
Projected Totals	4,204,991	100.0%

Board Expenses

Formula Administration	142,392
Formula Programs	262,962
POWER	118,811
Youthbuild	101,397
Local Support	12,768
WORC	235,517
Ticket	17,000
Trades Gap	183,348
Ready	55,569
Soft Skills	60,423
Technical	63,165
Supplimental	49,222
YB2	127,096
Total	1,429,672

Board Reserved **\$20,000**

**New River/Mount Rogers Workforce Development Area
Summary of Funding Distributions
Program Year 24**

Distribution to Program Operator

Program Costs:		
One-Stop Operator	50,000	
Formula Adult	440,000	
Formula DLW	350,000	
Formula Youth	600,000	
Total to Program Operators		<u>\$1,440,000</u>

Distribution to Contractors

POWER	83,263	
Youthbuild	113,594	
WORC	176,000	
Local	5,000	
Trades Gap	125,000	
Ready	400,000	
Soft Skills	20,000	
Technical	-	
Supplimental	20,000	
YB2	333,800	
Total to Contractors		<u>1,276,657</u>

Non Designated/Distributed Funds

Formula Administration	10	
Formula Adult Program	27,281	
Formula DLW Program	9,487	
Formula Youth Program	1,884	
Total Non Designated/Distributed		<u>\$38,662</u>

Grand Totals

		<u>% of Funds</u>
Board Expenses	1,429,672	23.5%
Board Reserved	20,000	0.9%
Program Operators	1,440,000	51.5%
Contractors	1,276,657	16.2%
Non Designated	38,662	0.8%
Total		<u>\$ 4,204,991 100%</u>

Revised PY'24 Recommended Contract Funding
As of July 1, 2024

One Stop Operator

People Inc. of Virginia	\$50,000
-------------------------	----------

Adult

People Inc. of Virginia	\$440,000
-------------------------	-----------

DLW Program

People Inc. of Virginia	\$350,000
-------------------------	-----------

Youth Program

People Inc. of Virginia	\$600,000
-------------------------	-----------